



April 20, 2022

Dear Shareholders:

“It’s not in the numbers but in unity that our greatest strength lies” Thomas Paine

As we begin 2022, we continue to navigate the challenges that all banks and most organizations are facing. Disruptions are coming from everywhere from the significant rise in interest rates due to inflation, a more active regulatory environment, and continued employee acquisition and retention issues. April is Community Banking Month, and we continue to focus on the unity, not only in our name, but in our shared vision and goals. Our teammates truly care about helping our family, friends, and neighbors succeed, as well as truly caring about their teammates. We are strongest working together in unity and knowing that the value of the team’s success is more important than our own individual interests.

As a reminder, we have made a change in our dividend philosophy to better reflect our annual dividend evenly paid out in four quarters. I am pleased to announce your first quarter dividend of \$.24 per share. As of March 31, 2022, our total assets were approximately \$556,587,000 as compared to \$559,138,000 (audited) as of December 31, 2021. Net loans outstanding were approximately \$312,845,000 while deposits totaled \$498,290,000. For the first three months of 2022, net income was approximately \$1,439,000 as compared to the first three months of 2021 at \$1,365,000. Year-to-date Earnings per share were approximately \$.51 and \$.47 for the first quarter of 2022 and 2021, respectively.

I also wish to remind you of the upcoming Annual Shareholders’ Meeting scheduled for June 28, 2022, at 10:00 a.m. at the Best Western in Lewisburg, PA. Information pertaining to the meeting will be mailed around the middle of May. After 47 years of service to West Milton State Bank/Susquehanna Community Bank, Belinda Diefenbach will be retiring on June 17, 2022. Karla Landis will be your new contact for shareholder relations; Karla can be reached at (570) 568-2622 or via email at klandis@scb.bank. I want to personally thank Belinda for her dedication and loyalty to the Bank and me personally. She will be greatly missed.

We will continue to work hard every day to earn your support and preserve our independence.

On behalf of the Team at Susquehanna,

David S. Runk
President and CEO